

Fiscal Year Start Year End Year
 2025 - 2025

Authority Budget of:
Neptune Township Sewerage Authority

State Filing Year 2025

For the Period: *January 1, 2025* to *December 31, 2025*

www.tnsa-nj.org
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2025 PREPARER'S CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	dellapietro@tnsa-nj.org
Name:	Tina M. Cunningham
Title:	Executive Director
Address:	P.O. Box 765 Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tnsa-nj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	<u>Tina M. Cunningham</u>
Title of Officer Certifying Compliance:	<u>Executive Director</u>
Signature:	<u>dellapietro@tnsa-nj.org</u>

2025 APPROVAL CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Neptune Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 16, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	dellapietro@tnsa-nj.org
Name:	James Mowczan
Title:	Secretary
Address:	P.O. Box 765 Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

2025 AUTHORITY BUDGET RESOLUTION

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget for Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented before the governing body of the Neptune Township Sewerage Authority at its open public meeting of October 16, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,927,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$7,054,625.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$126,725.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,860,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,860,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority, at an open public meeting held on October 16, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Neptune Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 18, 2024.

dellapietro@tnsa-nj.org

(Secretary's Signature)

10/16/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.				X
Harry Devine	X			
James Mowczan	X			
Linda Johnson	X			
William Jones	X			

2025 ADOPTION CERTIFICATION

Neptune Township Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Neptune Township Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 18, 2024.

Officer's Signature:			
Name:	James Mowczan		
Title:	Secretary		
Address:	P.O. Box 765 Neptune, NJ 07753		
Phone Number:	732-922-3434	Fax:	732-922-6653
E-mail address:	dellapietro@tnsa-nj.org		

2025 ADOPTED BUDGET RESOLUTION

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Neptune Township Sewerage Authority at its open public meeting of December 18, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Neptune Township Sewerage Authority at an open public meeting held on December 18, 2024 that the Annual Budget and Capital Budget/Program of the Neptune Township Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James W. Manning, Jr.				
Harry Devine				
James Mowczan				
Linda Johnson				
William Jones				

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Significant variance as shown on page F-2 includes an increase of interest earned due to the economy/market conditions.
Significant variance as shown on F-4 includes a 12.9% increase in Total Administration - Personnel due to an increase in premiums for the State of New Jersey Health Benefits.
Significant variance of 13.3% doe Total COPS - Personnel due to an increase in premiums for the State of New Jersey Health Benefits.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority believes that the current state of local economy is stable enough to support its current budget and capital spending plan.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority has experienced several years of positive additions to Unrestricted Net Position as a result of favorable variances. The Authority has elected to use some of the excess to pay for capital improvements.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Authority's rate structure is based upon the member towns' prior year annual flows and customer reserved capacity within the Treatment Plant. The proposed rate structure will be completed at the Authority's annual rate hearing beginning in 2025.

Rates for 2025 remain unchanged.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Neptune Township Sewerage Authority		
Federal ID Number:	22-199-2959		
Address:	P.O. Box 765 634 Old Corlies Ave.		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653

Preparer's Name:	Tina M. Cunningham		
Preparer's Address:	P.O. Box 765		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Chief Executive Officer*	Tina M. Cunningham		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Chief Financial Officer*	Tina Cunningham		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-922-3434	Fax:	732-922-6653
E-mail:	dellapietro@tnsa-nj.org		

Name of Auditor:	Charles Fallon		
Name of Firm:	Fallon & Company, LLP		
Address:	1390 Roue 36, Suite 102		
City, State, Zip:	Hazlet	NJ	07730
Phone: (ext.)	732-888-2070	Fax:	732-888-6245
E-mail:	chuckfallon@falloncpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

31

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,470,656.13

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

No. 9 - Explain the Authority's process for determining compensation for all persons listed on page N-4: The Commissioners salaries are based on Township Ordinance. All employees compensation is reviewed and approved by resolution of the Board of Commissioners.

No. 11 - Travel Expenses for the current fiscal year:

New Jersey League of Municipalities Conference, November 2024

Boardwalk Regency Corp. (Hotel reservation)

Commissioner James Mowczan

Total \$498.00

New Jersey League of Municipalities Conference, November 2024

Borgata Hotel Casino (Hotel Reservation)

Chairman James Manning, Jr.

Total \$531.00

New Jersey League of Municipalities Conference, November 2024

Resorts Casino (Hotel Reservation)

Commissioner Jones

Total \$357.00

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Neptune Township Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Neptune Township Sewerage Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-7, 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Tina M. Cunningham	Executive Director	40								\$ 150,555.42	\$ -	\$ -	\$ 150,555.42	
2 James W. Manning, Jr.	Chairman	2 X		X						\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	
3 Harry Devine	Vice Chairman	2 X								\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
4 James Mowczan	Treasurer	2 X								\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
5 William Jones	Secretary	2 X								\$ 2,333.33	\$ -	\$ -	\$ 2,333.33	
6 Linda Johnson	Asst. Secretary	2 X								\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
7														
8														
9														
10														
11														
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30														
31														
32														
33														
34														
35														
Total										\$ 169,388.75	\$ -	\$ -	\$ 40,000.00	\$ 209,388.75

Schedule of Health Benefits - Detailed Cost Analysis

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	18,136.00	126,952.00	9	15,555.12	139,996.08	(13,044.08)	-9.3%
Parent & Child	4	32,463.00	129,852.00	3	27,843.72	83,531.16	46,320.84	55.5%
Employee & Spouse (or Partner)		-	-		-	-		
Family	6	50,600.00	303,600.00	5	43,398.84	216,994.20	86,605.80	33.9%
Employee Cost Sharing Contribution (enter as negative -)			(150,632.00)			(120,661.19)	(29,970.81)	24.8%
Subtotal	17		409,772.00	17		319,860.25	89,911.75	28.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage		-	-		-	-		
Parent & Child		-	-		-	-		
Employee & Spouse (or Partner)		-	-		-	-		
Family		-	-		-	-		
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	6	5,652.00	33,912.00	4	5,500.00	22,000.00	11,912.00	54.1%
Parent & Child		-	-		-	-		
Employee & Spouse (or Partner)	5	37,250.00	186,250.00	7	27,750.00	194,250.00	(8,000.00)	-4.1%
Family	3	53,667.00	161,001.00	3	45,576.00	136,728.00	24,273.00	17.8%
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	14		381,163.00	14		352,978.00	28,185.00	8.0%
GRAND TOTAL	31		790,935.00	31		672,838.25	118,096.75	17.6%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Neptune Township Sewerage Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

EMPLOYEE NAME (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)	
	GROSS DAYS OF ACCUMULATED ABSENCE	DOLLAR VALUE OF COMPENSATED ABSENCE	GROSS DAYS OF ACCUMULATED ABSENCE	DOLLAR VALUE OF COMPENSATED ABSENCE	GROSS DAYS OF ACCUMULATED ABSENCE	DOLLAR VALUE OF COMPENSATED ABSENCE	GROSS DAYS OF ACCUMULATED ABSENCE	DOLLAR VALUE OF COMPENSATED ABSENCE	GROSS DAYS OF ACCUMULATED ABSENCE	DOLLAR VALUE OF COMPENSATED ABSENCE	APPROVED LABOR AGREEMENT	RESOLUTION
Executive Director	122.50	\$31,337.34	28.50	\$10,008.26							X	
Maintenance Supervisor	185.40	\$30,900.80	25.00	\$9,338.53							X	
Asst./Support Services	194.40	\$39,630.53	28.70	\$12,467.28							X	
Environmental Quality Control Supervisor/Lab Manager	7.20	\$1,289.86	7.00	\$2,490.38							X	
Plant Operator	7.70	\$742.07	10.00	\$1,884.82							X	
Plant Operator	7.30	\$574.40	4.00	\$823.08							X	
Plant Operator	91.40	\$11,142.76	9.00	\$2,192.02							X	
Plant Operator	133.80	\$23,228.19		\$0.00							X	
Plant Operator	68.60	\$8,872.72	8.40	\$1,649.86							X	
Plant Operator	12.80	\$908.88		\$0.00							X	
Plant Operator	193.50	\$36,095.98	4.40	\$1,677.80							X	
Plant Operator	144.70	\$25,868.95	7.00	\$2,511.25							X	
Plant Operator	104.10	\$18,860.95	10.80	\$3,698.51							X	
Plant Operator	21.40	\$2,177.28	10.00	\$1,978.85							X	
Plant Operator	61.20	\$9,394.07	19.00	\$5,621.95							X	
Superintendent	301.10	\$88,832.98	80.00	\$47,200.59							X	
Plant Operator	23.80	\$2,256.25	10.00	\$1,900.00							X	
Plant Operator	157.30	\$28,257.87	24.10	\$5,853.59							X	
Plant Operator	150.50	\$27,543.95	8.50	\$3,154.41							X	
TOTALS (THIS PAGE ONLY)	1,848.10	\$387,963.80	282.20	\$121,058.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			

Neptune Township Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit (If "X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Individual Employment Agreement	
TOTALS (ALL PAGES)	1,958.10	\$387,993.00	292.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
Total Funds Reserved per Most Recently Completed Audit:		\$387,993.00											
Total Funds Appropriated in Current Budget:		\$0.00											

Total Employees subject to accumulated absence restrictions of P.L. 2007 c. 92
Total Employees subject to accumulated absence restrictions of P.L. 2010 c. 3

N-6 (11/11/11) Accumulated Absence Liability

Schedule of Shared Service Agreements

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/
						Paid from Authority
Township of Neptune	Township of Neptune Sewerage Authority	Fit Testing, CPR Services and Confined Space Rescue/Entry Support SSA		1/1/2024	12/31/2024	\$ 3,500
Township of Neptune	Township of Neptune Sewerage Authority	Fleet Maintenance Services	The Twp. through a third-party Fleet Mang. Co., will maintain and repair Authority vehicles at the Township's contracted hourly labor rate	10/1/2022	10/1/2027	
Township of Neptune	Township of Neptune Sewerage Authority	Resale of Gasoline and Diesel Fuel	Contract cost plus 2.5% on the amount of fuel supplied	1/1/2023	12/31/2028	

Schedule of Shared Service Agreements (Cont.)

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget			Total All Operations	FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage	Sewerage	Sewerage				
REVENUES							
Total Operating Revenues	\$ 6,727,900	\$ -	\$ -	\$ 6,727,900	\$ 6,727,900	\$ -	
Total Non-Operating Revenues	200,000	-	-	200,000	100,000	100,000	100.0%
Total Anticipated Revenues	6,927,900	-	-	6,927,900	6,827,900	100,000	1.5%
APPROPRIATIONS							
Total Administration	691,800	-	-	691,800	634,850	56,950	9.0%
Total Cost of Providing Services	6,362,825	-	-	6,362,825	5,959,000	403,825	6.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	7,054,625	-	-	7,054,625	6,593,850	460,775	7.0%
Total Interest Payments on Debt	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	7,054,625	-	-	7,054,625	6,593,850	460,775	7.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	7,054,625	-	-	7,054,625	6,593,850	460,775	7.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ (126,725)	\$ -	\$ -	\$ (126,725)	\$ 234,050	\$ (360,775)	-154.1%

Revenue Schedule

Neptune Township Sewerage Authority
For the Period January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	6,727,900						6,727,900	6,727,900	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	6,727,900						6,727,900	6,727,900	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	6,727,900						6,727,900	6,727,900	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							200,000	100,000	100,000	100.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	200,000						200,000	100,000	100,000	100.0%
Total Non-Operating Revenues	200,000						200,000	100,000	100,000	100.0%
TOTAL ANTICIPATED REVENUES	\$ 6,927,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,927,900	\$ 6,827,900	\$ 100,000	1.5%

Prior Year Adopted Revenue Schedule

Neptune Township Sewerage Authority

FY 2024 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial								-
Industrial								-
Intergovernmental	6,727,900							6,727,900
Other								-
Total Service Charges	6,727,900	-	-	-	-	-	6,727,900	
<i>Connection Fees</i>								
Residential								-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters								-
Permits								-
Fines/Penalties								-
Other								-
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total Other Revenue	-	-	-	-	-	-	-	
Total Operating Revenues	6,727,900	-	-	-	-	-	6,727,900	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
								-
								-
								-
								-
								-
								-
								-
Other Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments & Deposits</i>								
Interest Earned	100,000							100,000
Penalties								-
Other								-
Total Interest	100,000	-	-	-	-	-	100,000	
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	
TOTAL ANTICIPATED REVENUES	\$ 6,827,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,827,900	

Net Position Reconciliation

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Operations	Total All
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 27,229,203								\$ 27,229,203	
Less: Invested in Capital Assets, Net of Related Debt (1)	26,806,348								26,806,348	
Less: Restricted for Debt Service Reserve (1)										
Less: Other Restricted Net Position (1)										
Total Unrestricted Net Position (1)	422,855								422,855	
Less: Designated for Non-Operating Improvements & Repairs										
Less: Designated for Rate Stabilization										
Less: Other Designated by Resolution										
Plus: Accrued Unfunded Pension Liability (1)	2,783,089								2,783,089	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	4,711,644								4,711,644	
Plus: Estimated Income (Loss) on Current Year Operations (2)										
Plus: Other Adjustments (attach schedule)										
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,917,588								7,917,588	
Unrestricted Net Position Utilized to Balance Proposed Budget										
Unrestricted Net Position Utilized in Proposed Capital Budget	2,350,000	510,000							2,860,000	
Appropriation to Municipality/County (3)										
Total Unrestricted Net Position Utilized in Proposed Budget	2,350,000	510,000							2,860,000	
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR										
Last issued Audit Report (4)	\$ 5,567,588	\$ (510,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,057,588	

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 352,731 \$ - \$ - \$ - \$ - \$ - \$ 352,731

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Appropriations Schedule

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						Total All Operations	FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage		Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 265,500						\$ 265,500	\$ 240,500	\$ 25,000	10.4%
Fringe Benefits	83,300						83,300	64,100	19,200	30.0%
Total Administration - Personnel	348,800						348,800	304,600	44,200	14.5%
<i>Administration - Other (List)</i>										
Other Admin. Expense #1	343,000						343,000	330,250	12,750	3.9%
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	343,000						343,000	330,250	12,750	3.9%
Total Administration	691,800						691,800	634,850	56,950	9.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,182,000						2,182,000	1,900,000	282,000	14.8%
Fringe Benefits	1,333,825						1,333,825	1,143,000	190,825	16.7%
Total COPS - Personnel	3,515,825						3,515,825	3,043,000	472,825	15.5%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expenses #1	2,847,000						2,847,000	2,916,000	(69,000)	-2.4%
Miscellaneous COPS*										#DIV/0!
Total COPS - Other	2,847,000						2,847,000	2,916,000	(69,000)	-2.4%
Total Cost of Providing Services	6,362,825						6,362,825	5,959,000	403,825	6.8%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
Total Operating Appropriations	7,054,625						7,054,625	6,593,850	460,775	7.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt										#DIV/0!
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations										#DIV/0!
TOTAL APPROPRIATIONS	7,054,625						7,054,625	6,593,850	460,775	7.0%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,054,625						7,054,625	6,593,850	460,775	7.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 7,054,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,054,625	\$ 6,593,850	\$ 460,775	7.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 352,731.25 \$ - \$ - \$ - \$ - \$ - \$ 352,731.25

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>	<i>Sewerage</i>
Other Admin. Expenses #1	343,000.00					
Professional Services: Auditor and						
Financial Consulting, Legal						
Consulting						
Telephone						
Office Supplies and Expenses						
Insurance						
Advertising						
Payroll Services						
Other COPS Expenses #1	2,847,000.00					
Professional Services: Engineering						
Consultants						
Utilities: Gas/Electric						
Chemicals						
Equipment and Maintenance						
Lab Testing						
Ocean Outfall Inspection Services						
Sludge Processing & Hauling						
NJDEP Licensing Fees						
Trianing						
Uniform Allowances						
Vehicle Maintenance						

Prior Year Adopted Appropriations Schedule

Neptune Township Sewerage Authority

FY 2024 Adopted Budget

	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Total All Operations
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$ 240,500							\$ 240,500
Fringe Benefits	64,100							64,100
Total Administration - Personnel	304,600							304,600
<i>Administration - Other (List)</i>								
Other Admin Expenses #1	330,250							330,250
Miscellaneous Administration*								
Total Administration - Other	330,250							330,250
Total Administration	634,850							634,850
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages	1,900,000							1,900,000
Fringe Benefits	1,143,000							1,143,000
Total COPS - Personnel	3,043,000							3,043,000
<i>Cost of Providing Services - Other (List)</i>								
Other COPS Expenses #1	2,916,000							2,916,000
Miscellaneous COPS*								
Total COPS - Other	2,916,000							2,916,000
Total Cost of Providing Services	5,959,000							5,959,000
Total Principal Payments on Debt Service in Lieu of Depreciation								
Total Operating Appropriations	6,593,850							6,593,850
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt								
Operations & Maintenance Reserve								
Renewal & Replacement Reserve								
Municipality/County Appropriation								
Other Reserves								
Total Non-Operating Appropriations								
TOTAL APPROPRIATIONS	6,593,850							6,593,850
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,593,850							6,593,850
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation								
Other								
Total Unrestricted Net Position Utilized								
TOTAL NET APPROPRIATIONS	\$ 6,593,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,593,850

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 329,692.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,692.50
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Neptune Township Sewerage Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage	Sewerage
Other Admin. Expenses #1	330,250.00					
Professional Services: Auditor,						
Legal Consultants, Financial						
Consultant						
Telephone						
Office supplies and expenses						
Insurance						
Advertising						
Payroll Services						
Other COPS Expenses #1	2,916,000.00					
Professional Services: Engineering						
Consultants						
Utilities: Gas/Electric						
Chemicals						
Equipment & Maintenance						
Lab Testing						
Ocean Outfall Inspection Services						
Sludge Processing & Hauling						
NJDEP Licensing Fees						
Training						
Uniform Allowances						
Vehicle Maintenance						

Debt Service Schedule - Principal

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	<i>Fiscal Year Ending in</i>						
				2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
Sewerage										\$
Total Principal										
Sewerage										
Total Principal										
Sewerage										
Total Principal										
Sewerage										
Total Principal										
Sewerage										
Total Principal										
Sewerage										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS										

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Neptune Township Sewerage Authority

Date of Local Finance Board Approval		Fiscal Year Ending in							Total Principal Outstanding		
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter		
<p>2024</p> <p>2025</p> <p>2026</p> <p>2027</p> <p>2028</p> <p>2029</p> <p>2030</p> <p>2031</p> <p>2032</p> <p>2033</p> <p>2034</p> <p>2035</p> <p>2036</p> <p>2037</p> <p>2038</p> <p>2039</p> <p>2040</p> <p>2041</p> <p>2042</p> <p>2043</p> <p>2044</p> <p>2045</p>										\$	
										\$	
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
											\$
TOTAL PRINCIPAL ALL OPERATIONS										\$	

Debt Service Schedule - Interest

Neptune Township Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding	
Sewerage									\$	
Total Interest Payments										
Sewerage										
Total Interest Payments										
Sewerage										
Total Interest Payments										
Sewerage										
Total Interest Payments										
Sewerage										
Total Interest Payments										
TOTAL INTEREST ALL OPERATIONS	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

Debt Service Schedule - Interest (Detail Page)

Neptune Township Sewerage Authority

	<i>Fiscal Year Ending in</i>							Thereafter	Total Interest Payments Outstanding
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030		
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FISCAL YEAR 2025

Neptune Township Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Neptune Township Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Neptune Township Sewerage Authority, on January 00, 1900.

It is hereby certified that the governing body of the Neptune Township Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Neptune Township Sewerage for the following reason(s):

Officer's Signature:	dellapietro@tnsa-nj.org
Name:	James Mowczan
Title:	Secretary
Address:	P.O. Box 765 Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Neptune Township Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Neptune Township Sewerage Authority, on October 16, 2024.

It is hereby certified that the governing body of the Neptune Township Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Neptune Township Sewerage for the following reason(s):

Officer's Signature:	dellapietro@tnsa-nj.org
Name:	James Mowczan
Title:	Secretary
Address:	P.O. Box 765 Neptune, NJ 07753
Phone Number:	732-922-3434
Fax Number:	732-922-6653
E-mail Address:	dellapietro@tnsa-nj.org

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Neptune Township Sewerage Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority's service charges would be adjusted as necessary during the annual rate hearing.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All capital projects are located within the Township of Neptune Sewerage Authority WWTP.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources																																			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources																															
<i>Sewerage</i>																																					
Headworks Improvement Project	\$ 1,000,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 1,000,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">750,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">400,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">200,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">2,350,000</td> <td style="text-align: right;">2,350,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$ 1,000,000						750,000						400,000						200,000						Total	2,350,000	2,350,000	-	-	-	-
\$ 1,000,000																																					
750,000																																					
400,000																																					
200,000																																					
Total	2,350,000	2,350,000	-	-	-	-																															
Roof Improvements	750,000																																				
Laird P.S. Diesel Pump Replacement	400,000																																				
Biofor Automated Screen Project	200,000																																				
<i>Sewerage</i>																																					
IOP & Laird P.S. Controls	200,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 200,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">200,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">55,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">55,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">510,000</td> <td style="text-align: right;">510,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table>					\$ 200,000						200,000						55,000						55,000						Total	510,000	510,000	-	-	-	-
\$ 200,000																																					
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Total	510,000	510,000	-	-	-	-																															
Stablization Pond Valves	200,000																																				
Utility Vehicle with Plow	55,000																																				
Utility Vehicle	55,000																																				
<i>Sewerage</i>																																					
Electrical Upgrades	9,800,000	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;"></td> <td style="text-align: right;">\$ 9,800,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Treatment Train No. 3 Upgrades</td> <td style="text-align: right;">6,000,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">15,800,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: right;">15,800,000</td> <td style="text-align: center;">-</td> </tr> </table>						\$ 9,800,000					Treatment Train No. 3 Upgrades	6,000,000					Total	15,800,000	-	-	15,800,000	-													
	\$ 9,800,000																																				
Treatment Train No. 3 Upgrades	6,000,000																																				
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Total	-																																				
<i>Sewerage</i>																																					
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Total	-																																				
TOTAL PROPOSED CAPITAL BUDGET	\$ 18,660,000	\$ 2,860,000	\$ -	\$ 15,800,000	\$ -	\$ -																															

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

		Funding Sources							
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources		
		\$0							
		-							
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TOTAL THIS PAGE ONLY		\$0	\$0	\$	-	\$	-	\$	-

Proposed Capital Budget

Neptune Township Sewerage Authority
 For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>			
Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
\$0					
-					
-					
-					
-					
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-					
TOTAL ALL DETAIL PAGES	\$0	\$	- \$	- \$	- \$

5 Year Capital Improvement Plan

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewerage</i>							
Headworks Improvement Project	\$ 1,000,000	\$ 1,000,000					
Roof Improvements	750,000	750,000					
Laird P.S. Diesel Pump Replacement	400,000	400,000					
Biofor Automated Screen Project	200,000	200,000					
Total	2,350,000	2,350,000	-	-	-	-	-
<i>Sewerage</i>							
IOP & Laird P.S. Controls	200,000	200,000					
Stabilization Pond Valves	200,000	200,000					
Utility Vehicle with Plow	55,000	55,000					
Utility Vehicle	55,000	55,000					
Total	510,000	510,000	-	-	-	-	-
<i>Sewerage</i>							
Electrical Upgrades	9,800,000	9,800,000					
Treatment Train No. 3 Upgrade	6,000,000	6,000,000					
Sludge Dewatering Upgrades	800,000	-	800,000				
Digester 4 Rehabilitation	2,000,000	-		2,000,000			
Total	18,600,000	15,800,000	800,000	2,000,000	-	-	-
<i>Sewerage</i>							
Ocean Outfall Rehabilitation	1,500,000	-				\$ 1,500,000	
Stabilization Pond Rehab.	500,000	-			500,000		
Roadway Improvements	500,000	-					500,000
Treatment Trains 1 & 2 Rehab.	6,000,000	-			6,000,000		
Total	8,500,000	-	-	-	6,500,000	1,500,000	500,000
<i>Sewerage</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Sewerage</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 29,960,000	\$ 18,660,000	\$ 800,000	\$ 2,000,000	\$ 6,500,000	\$ 1,500,000	\$ 500,000

5 Year Capital Improvement Plan

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

Estimated Total
Cost

2025 (Proposed
Budget)

2026

2027

2028

2029

2030

	\$	-	-	-	-	-

TOTAL THIS PAGE ONLY

\$ - \$ - \$ - \$ - \$ - \$ -

5 Year Capital Improvement Plan

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage</i>					
Headworks Improvement Project	\$ 1,000,000	\$ 1,000,000			
Roof Improvements	750,000	750,000			
Laird P.S. Diesel Pump Replacement	400,000	400,000			
Biofor Automated Screen Project	200,000	200,000			
Total	2,350,000	2,350,000	-	-	-
<i>Sewerage</i>					
IOP & Laird P.S. Controls	200,000	\$ 200,000			
Stabilization Pond Valves	200,000	200,000			
Utility Vehicle with Plow	55,000	55,000			
Utility Vehicle	55,000	55,000			
Total	510,000	510,000	-	-	-
<i>Sewerage</i>					
Electrical Upgrades	9,800,000			\$ 9,800,000	
Treatment Train No. 3 Upgrade	6,000,000			6,000,000	
Sludge Dewatering Upgrades	800,000	800,000			
Digester 4 Rehabilitation	2,000,000			2,000,000	
Total	18,600,000	800,000	-	17,800,000	-
<i>Sewerage</i>					
Ocean Outfall Rehabilitation	1,500,000			\$ 1,500,000	
Stabilization Pond Rehabilitation	500,000	500,000			
Roadway Improvements	500,000	500,000			
Treatment Trains 1 & 2 Rehabilitation	6,000,000			6,000,000	
Total	8,500,000	1,000,000	-	7,500,000	-
<i>Sewerage</i>					
	-				
Total	-	-	-	-	-
<i>Sewerage</i>					
	-				
Total	-	-	-	-	-
TOTAL	<u>\$ 29,960,000</u>	<u>\$ 4,660,000</u>	<u>\$ -</u>	<u>\$ 25,300,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 29,960,000</u>				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority
 For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
	-				
TOTAL THIS PAGE ONLY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	Estimated Total Cost	-				
		-				
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TOTAL THIS PAGE ONLY	\$	-	\$	-	\$	-
		-	-	-	-	-

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
	-				
TOTAL ALL DETAIL PAGES		\$	-	\$	-
		-	\$	-	-

5 Year Capital Improvement Plan Funding Sources

Neptune Township Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL ALL DETAIL PAGES		-	\$ -	\$ -	\$ -	\$ -

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: _____ Neptune Township Sewerage Authority _____ Year Ending: _____ December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below

Date

Clerk/Secretary to the Governing Body

Appendix to Budget Document